



## AlphOmega Commentary for Bumi Resources on 1/15/2009

Open 425.00, Low 425.00, High 425.00, Close 425.00 Change -45.00  
Please note that all wave counts are based on the high low price in this commentary!

### The present wave patterns are:

iFast amplitude (1%): bearish wave 1

iNormal amplitude (3%): bearish wave 1

iSlow amplitude (5%): bearish wave 1

Bumi Resources is long term **Bearish** as the 144 bars moving average of **3,002.41** is decreasing. The **Relative Strength Index** is at 21.86 in the oversold territory. The **Relative Momentum Index** is at 14.81 in the oversold territory. An important indicator for Elliott waves, the **Elliott oscillator** is at -441.03, in negative territory; this is a bearish sign. An equally important indicator, the **STORSI** is at 0.00. This value is in the **oversold** territory.

*AlphOmega Elliott Waves LV v2.1* has detected an **Isolated High at 550.00** one bar ago; this is usually a **bearish** sign that is not to be used alone!

### Weekly Pivot Point Resistance and Support

The **first** weekly **resistance** level is at **876.67** while the **second** **resistance** level at **1,123.33**.  
The **first** weekly **support** level is at **506.67** while the **second** **support** level is at **383.33**.

This commentary was written by Robert Tassé  
for AlphOmega Elliott Waves

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